

Note: *This document was prepared by Grant, Jones & Stuart Insurance as a service to their clients on Feb 16, 2004.*

Automobile Insurance: Do you need to update your Policy?

The following can affect the rating of your Automobile Insurance:

1. What do you use your vehicle for? Insurance Companies consider different classes of use including pleasure (no driving to work), short commutes, long commutes, business and commercial use.
2. Where do you live? Don't forget to tell us if you have moved. Insurance companies use your place of residence to determine the territory, which in turn affects your rate. Since a move to a new location can also change the distance you drive to work it is important to keep us up to date.
3. Have there been any changes to your license status? Graduated licenses, moving violations and suspensions all have an impact on the rate charged.
4. Are there any changes to the drivers? The experience, driving record and age of the drivers of a vehicle will all affect the rating of the policy.
5. Do you have other vehicles listed or insured elsewhere? If all vehicles are covered with one Insurance Company there is usually a substantial savings in premium.

If you are unsure about how your policy is rated, or if there have been any changes since the last time you talked to us, please feel free to call us to discuss your policy. Rating of Insurance has become much more complicated in the last 5 years so it is important that all information is accurate and up to date.